



Development Bank of Rwanda Improves Technical and Operational Efficiency with Oracle ERP Financial Cloud





Challenges:

- *Lack of automation and cohesion across verticals*
- *Need to technologically update business processes*
- *Implement real-time tracking of financial data*

Solution:

- *Oracle Fusion financial management*

Results:

- *Moved and adopted to cloud-based applications that increased efficiency*
- *Consolidated back-office processes leading to reduced manual intervention requirements*
- *Provided real-time access to live financial data yielding visible gains*
- *Quantifiable savings in time, cost and resources*

About the Customer

Development Bank of Rwanda (BRD) provides sustainable development finance for socio-economic impact in Rwanda. Ever since BRD began operations in 1967 it has been a trusted strategic partner for Rwanda's development, offering many investment financial solutions to enhance value to their stakeholders, and is now one of the leading banks licensed by the National Bank of Rwanda. In partnership with the Rwandan government, the Bank aims to primarily focus on financing projects to enhance rapid infrastructure development along with other strategic projects to promote economic transformation of Secondary Cities and their respective population.



The Need

BRD faced an uphill task in maintaining complex financial applications, and a lack of custom-built solution to bridge the gaps in their core business processes. With a clear view of their technical and business requirements, BRD was in need of a cloud-based application to integrate their database, strategic financial initiatives and business models. Since, the client works in the field of development finance, this application had to be scalable to suit the requirement of different socio-economic projects and adapt to changing business demands to achieve BRD's desired goals and vision.



Aspire's Solution

To empower and offer extensive support to the client, Aspire implemented migration to Oracle ERP Financial Cloud. With Oracle ERP Finance, BRD can target current challenges and streamline accounting and general ledgers, automate expense and other business processing, track new KPIs, and identify new revenue channels.

In Detail

Aspire brought in Oracle ERP Financial Cloud services to automate and integrate general ledger, accounts payable, fixed asset and cash management module and 8 custom reports. Helped to make business processes gain resilience and agility, and position BRD for sustainable growth. Adapt business models and processes quickly, reduce costs, sharpen forecasts, and more innovation.

Benefits

- Gain real-time access to live financial data
- Simultaneous accounting of multiple reporting requirements
- Provides a multidimensional database that stores data in a pre-aggregate format
- Quantifiable result-tracking show time, cost, and resource savings



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