



Aspire Leverages Oracle Fusion Financials Cloud Support to Help Start-Up Resolve Expansion Challenges





Challenges:

- *Wanted to change 2 business units (NTPL to NTL, and NFPL to NFS) as per legal requirement, while BU was in use.*
- *Needed to change of name for live Legal entity.*
- *Complicated procedure for mandatory last-minute client approvals*
- *Lack of interface for GL and AP invoice was for out-bound data from application to S3 server.*

Solution:

- *UI customization for suppliers and invoice level.*
- *Created DFFs to capture additional information.*
- *Customized DFFs to work as per each BU requirements.*
- *Business units and legal entities renamed to reflect correct name at different levels.*
- *Developed interface for in-bound and out-bound of data.*

About The Customer

Navi is a Bangalore-based Start-Up involved in Finance, Insurance, Credit, and other financial services. Navi offers digital personal loans, home loans and credit against property in the lending space. It also provide customers with health insurance and digital asset management with a passive fund focus. The group of companies under the Navi umbrella include NTL, NFS, AMC, GIL and Chaitanya India Fin Credit Private Limited.

The Need

The client needed Aspire's services to resolve challenges facing a rapidly expanding business, such as: name change of business unit, name change of legal entity, providing solution for approval issues with new, providing solution for first responder approval, H2H payment, different interfaces, rollout of GIL entity, UI customization to fulfill business requirement, DFF level customization to fulfill business requirement, TDS grouping requirement, capturing challan info in cloud





Result:

- *Designed different customized UI as per entity requirement*
- *DFF customized to work as per BU.*
- *Grouped invoices based on TDS classification.*
- *Captured challan details in application for India Tax authority.*

Aspire's Solution in Detail

Aspire's technical and functional teams created a separate staging table, excel files and flow chart that will enable the client to fulfil their requirements. Aspire extended Oracle ERP Financials Cloud for the client's unique business needs. Oracle Fusion Financials empower the client to overcome challenges like streamlining accounting and general ledgers, automating different processing, etc. Aspire's solution is powered with features starting from Ledger and Analytics, Payables and Assets, Receivables, Collections, Expenses, Accounting Hub, and Procurement.

Outcome

The client benefits from Aspire's expertise in support and roll-out of Oracle Fusion services. With Oracle Fusion Financial Cloud, the client can create challans, grouping invoices based on TDS tax, reflecting new BU and LE at invoice, PO, AR, Tax filing, interfacing data. This directly benefits the client's concerned domain and has resulted in a quantifiable reduction in time and cost, meaning that more resources are saved. Business processing was optimized, and average system support issues reported per month reduced drastically.





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