



Migrating from Sage/Quickbooks to Oracle Fusion: Considerations and Benefits

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As we all know everything changes with time, be it fashion, architecture or technology! And technology has been progressing at lightning speed! Businesses need to catch up with the fast paced technology and move to systems that suit them the best. In the world of ERP, cloud based applications have made a mark and is doing well in terms of so many aspects like time and cost! ERP users who are still using on premise applications like Sage and QuickBooks need to do their homework and make a move to cloud based applications like Oracle Fusion. It is high time they do it because it is certain that Fusion encompasses a myriad of benefits that will unquestionably help them reach the next level.

Sage, QuickBooks and Oracle Fusion are unique in their own way and have their own benefits. If you look at Sage and QuickBooks, they are said to be the top two business management companies where QuickBooks focuses more on bookkeeping and accounting services, while Sage is a complete ERP. Both their features overlap and are somewhat similar. On the other hand Oracle Fusion is completely different from the two since it offers so many features that Sage & QuickBooks does not offer. It serves as a whole new package with added benefits. Let's look at some of the features that Oracle Fusion offers and that Sage/QuickBooks does not. This will help you get a clear picture as to why Oracle Fusion is more feature-rich when compared to Sage & QuickBooks.

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Features	Sage/QuickBooks	Oracle Fusion
Integrated Intelligent Imaging And Spreadsheet Upload	In Sage/QuickBooks there are no such Invoice Image Scanning feature and no real time integration with MS Excel for Invoice Entry.	In Oracle Fusion, the Invoice Scanning features helps in loading bulk vendor invoices and performs validation and matching which reduces 80% of the manual efforts, time and labor efforts to a great extent. Oracle Fusion Financials also delivers integration with Excel using ADFDi tools to bulk load the vendor invoices
Real Time Exchange rate Integration	There is no such real time integration for the exchange rate in Sage/QuickBooks	Oracle Fusion General Ledger integrates with top rate service vendors like OANDA, Xignite, Reuters, Xe, European Central Bank, etc. to retrieve the real time exchange rate which helps the business to account the vendor, customer invoices and payment in foreign currency in real time. The Live Exchange Rate can be used , it could be 1 min, 5 min , 15 min, etc. and so on
Financials Reporting And Analysis With Integration With Microsoft Excel	There is no such integration tool which integrates with MS Excel.	Oracle Fusion Financials provides the Multi-Dimensional Financials Analysis which integrates with MS Excel with the help of Smart View and Financials Reporting Studio. They are industry best breed for Financials Analytics.
Automated Bank Reconciliation	There is no such automation. Business users have to do it manually.	Automatic Bank Statement reconciliation automatically reconciles the statement transaction with system transaction and reduces a lot of time and effort for the treasury department.
Planning And Budgeting	This feature is missing. Business will have to completely rely on Excel for their planning and budgeting which can be risky, time consuming, leading to data corruption and risk.	Oracle Fusion delivers the feature where the company can do their complex planning and budgeting relating to Cost Budget, Capital Budget, Revenue Budget, Workforce planning and Project expenditure planning.
Travel And Expense Management	This feature is missing. Companies will have to rely on third party applications for their travel and expense.	In Oracle Fusion, the travel and expenses management helps businesses to streamline the processes for employee expense reimbursement, expense audit, approval workflow, and employee payment. It also integrates with AMEX and Master Card for expenses incurred by employees on business trip. Fusion Expenses are also compatible with all the smart mobile phones.

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<p>Compliance For ASC 606 And IFRS 15 For Revenue Management</p>	<p>This feature is missing. Companies will be at risk without this feature. It would require additional software to deal with Revenue recognition compliance</p>	<p>Oracle Fusion Financials delivers the in-built features to comply with recent changes done for the revenue recognition.</p>
<p>Multiple Financials Reporting In US GAAP, IFRS Etc.</p>	<p>This feature is not available. Sage/ QuickBooks only deliver multi-currency reporting and consolidation. The local accounting compliance and reporting are done manually in excel.</p>	<p>Oracle Fusion Financials delivers the secondary ledger concepts which helps in reporting the financials statement in other accounting standard or method. The secondary ledger will be the replica of the Primary ledger where actual financials journals are recorded. The secondary ledger can be created if a business has a requirement in terms of different chart of account, calendar, currency and accounting convention and method.</p>
<p>Financials Security Through Security And Cross Validation Rules Which Are Best Practice In Finance World.</p>	<p>In Sage, there is a Masking feature which only helps in restricting the data visibility in report and rest of the features are missing. In QuickBooks, these features are completely missing</p>	<p>Oracle Fusion delivers the security rules which help in restricting the data entry and data visibility in reports. Companies operating globally can restrict the data visibility of their financials like income and revenue based on department, location, products, projects, services and so on and so forth. Another feature is Cross Validation Rule which helps in entering the correct account combination or account string at the time of invoice entry or GL entry. It also serves in creating restrictions where the business can post the correct income statement, account and balance sheet account for specific expense and revenue item.</p>
<p>Approval Workflow In Financials And Procurement</p>	<p>There is no such Workflow in Sage/ QuickBooks which can be of great risk. Spending cannot be controlled at the initial stage of occurrence.</p>	<p>Oracle Fusion automates, reduces risk, controls spending and streamlines your entire accounts payable invoicing process, account payables payment, customer refund, customer disputes, revenue adjustment, journal manual adjustment entry etc. Workflows are tailored to suit your organization and multiple approval flows can be customized based on different parameters you choose – Amount, management structure, specific users, or delegated authority.</p>

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With so many features up for grabs, businesses cannot turn a blind eye to Oracle Fusion. This feature-rich ERP application will definitely impact businesses and help them stand tall in the ever so competitive market. And with Aspire's future ready accelerator **AFMS (Aspire's Fusion Migration Solution)** businesses can migrate to Oracle Fusion. AFMS provides seamless migration services where all the challenges like data mapping, security vulnerabilities, complex application landscapes, etc. are erased and benefits like conference room pilot in less than a week, 60% migration cost savings, custom configurations, etc. are offered. If you are still contemplating on whether you should migrate to Fusion and if you are still using Oracle EBS then an article on "[Why companies need to migrate from Oracle EBS to Oracle fusion](#)" will give you the boost to migrate. Oracle Fusion defines the future of ERP. Migrate to Fusion and see the difference!



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